

BICC (Business & Industrial Coordinating Council-Newark)

Financial Projection 8/16/72 to 12/31/72

|                                |               |
|--------------------------------|---------------|
| Bank Balance 8/15/72           | \$ 6,665      |
| Income:                        |               |
| Chamber of Commerce (5 x 4800) | 24,000        |
| Adaptive Systems (ADP)         | <u>16,800</u> |
| Total Available                | \$47,465      |

Expenses (See attached schedule for details):

|  |                  |
|--|------------------|
| Budget expenditures to 12/31/72            | 44,200           |
| Liabilities at 8/15/72 to outsiders        | 10,800           |
| Liabilities at 8/15/72 on restricted funds | <u>7,000</u>     |
|  | 62,000           |
| Deficit (Funds to be Raised)               | <u>14,535</u>    |
| Deficit if Employment Contined to 12/31/72 | \$ <u>22,000</u> |

## PROJECTED EXPENDITURES 8/16/72 TO 12/31/72

|                                 | <u>Aug.<br/>16-31</u> | <u>Sept.</u>         | <u>Oct.</u>          | <u>Nov.</u>         | <u>Dec.</u>         | <u>Total</u>         |
|---------------------------------|-----------------------|----------------------|----------------------|---------------------|---------------------|----------------------|
| Salaries                        | 3,400                 | 6,800                | 7,300                | 5,000               | 5,000               | 27,500               |
| Fringes & Taxes                 | 600                   | 900                  | 900                  | 600                 | 600                 | 3,600                |
| Rent & Utilities                | 100                   | 800                  | 800                  | 800                 | 800                 | 3,300                |
| Office Supplies & Postage       | 400                   | 400                  | 400                  | 200                 | 200                 | 1,600                |
| Telephone, Equipment & Fixtures | 1,100                 | 1,100                | 1,100                | 500                 | 500                 | 4,300                |
| Public Relations, Travel, etc.  | 100                   | 200                  | 200                  | 200                 | 200                 | 900                  |
| Ambulance Insurance             | <u>3,000</u>          | <u>-</u>             | <u>-</u>             | <u>-</u>            | <u>-</u>            | <u>3,000</u>         |
| <b>Totals</b>                   | <b><u>8,700</u></b>   | <b><u>10,200</u></b> | <b><u>10,700</u></b> | <b><u>7,300</u></b> | <b><u>7,300</u></b> | <b><u>44,200</u></b> |

Liabilities at 8/15

|   |                      |
|---|----------------------|
| Accrued Vacation                          | 1,800                |
| August Employee W/H                       | 500                  |
| July Payroll Taxes                        | 700                  |
| N. J. Bell Telephone                      | 800                  |
| Various Accounts Payable                  | 3,000                |
| UCP                                       | 200                  |
| Severance Pay Reserve Fund                | 3,800                |
| Equipment Leases - Contingent Liabilities | <u>-</u>             |
|   | <b>10,800</b>        |
| Engelhard Foundation Fund                 | 1,000                |
| Clerical Training Fund                    | 3,000                |
| Ambulance Fund                            | 1,000                |
| Unrestricted Fund                         | <u>2,000</u>         |
| <b>Total</b>                              | <b><u>62,000</u></b> |

JD/ar

1973 Budget Alternatives

|                                  | <u>Expenses<br/>W/O Employment</u> | <u>Expenses<br/>With Employment</u> | <u>Expenses<br/>Partial Employment</u> |
|----------------------------------|------------------------------------|-------------------------------------|--|
| Salaries                         | \$50,000                           | \$104,400                           | \$ 72,700                              |
| Fringes & Taxes                  | 7,200                              | 15,000                              | 11,000                                 |
| Rent & Utilities                 | 8,000                              | 10,000                              | 10,000                                 |
| Office Supplies<br>& Postage     | 3,000                              | 6,000                               | 5,000                                  |
| Telephone                        | 2,400                              | 6,000                               | 5,000                                  |
| Equipment Rentals<br>& Purchases | 3,000                              | 3,000                               | 3,000                                  |
| Public Relations,<br>Travel      | 2,000                              | 2,600                               | 2,600                                  |
| Insurance &<br>Contingencies     | <u>2,000</u>                       | <u>2,000</u>                        | <u>2,000</u>                           |
|                                  | <u>\$78,000</u>                    | <u>\$149,000</u>                    | <u>\$111,300</u>                       |

ASSUMPTIONS USED FOR 1972 & 1973 FINANCIAL PROJECTIONS

1972 Financial Projection

|                    |       |
|--------------------|-------|
| Executive Director | 9/30  |
| T. BoyMin          | 12/31 |
| Employment         | 10/31 |
| J. Partenheimer    | 9/30  |

1973 Budget

1. Without Employment

Executive Director, T. Boyhin,  
2 clerical, J.Partenheimer.

Smaller space

2. With Employment

Staff 11

3. Partial Employment

Staff 8